

## **APD: Sharing of citizens' credit information must take place within the Data Protection Law (PDPL/LPDP)**

According to the Angolan Agency's Chairwoman of the Board of Directors, Eng.<sup>a</sup> **Maria das Dores Pinto**, APD, as a regulatory entity, guaranteed that the Private Credit Information Bureaus (PCIB/CPIC) activities, until now operated by Private Company (Bureau.ao), must take place in strict compliance with the Data Protection Law, namely in obtaining the consent of the data subjects, in providing the right of access to the same data, that is, all creditors, in sharing historical data of clients with the Bureau.ao must first obtain the consent of citizens.

These declarations were made during the II Seminar on Private Credit Bureaus, co-organized with International Finance Corporation (IFC) - a member of the World Bank Group -, whose opening was officiated by the Minister of Telecommunications, Information Technology and Social Communication, Eng.<sup>o</sup> **Mario Oliveira**.

On the occasion, the Minister highlighted that the Private Credit Bureaus will make the Angolan economy more competitive.

In addition to the local authorities, the two-day event held on 22<sup>nd</sup> and 23<sup>rd</sup> November which had as main speaker Dr. **Óscar Madeddu**, IFC Specialist in Credit Agency and Risk Management, was also attended by the IFC Project Manager, Dr.<sup>a</sup> **Moyo Ndonde**. So among many topics, it addressed (I) the International Experience on Credit Reporting; (II) the framework on PCIB/CPIC in Angola and the role of relevant entities; (III) The Public Credit Risk Information Center held by the Angolan Central Bank "known as CIRC"; Advances and Challenges in the Implementation of the Private Credit Bureaus in Angola.

It is worth to remember that a Credit Bureau, also known as Credit Information Center, is an extensive database, which includes all relevant payment history of consumers, with the main objective of analyzing consumption habits and, consequently, improving credit granting decisions.